

MATT KRANOVICH

FSA, MAAA

Principal and Consulting Actuary

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Current Responsibility

Matt Kranovich is a principal and consulting actuary with the Chicago office of Milliman. He joined the firm in 2012.

Professional Work Experience

Matt has over 20 years of experience helping health plans improve their performance and market positioning. As a healthcare actuary and consultant, Matt has partnered with numerous organizations to improve their annual and multi-year results. Clients include startup MA organizations, regional health plans, and national MA and Part D plan sponsors offering a wide variety of plan types, including DSNPs, ISNPs, and CSNPs. With Matt's help, these organizations are evolving their pricing strategy, benefit design, competitiveness, and financial forecasting and reporting.

Matt began his actuarial career at Health Care Service Corporation, where he spent four years in financial reporting and managed care pricing roles. He then moved to Deloitte Consulting for seven years, where he led CMS bid desk reviews for hundreds of Medicare bids on behalf of CMS and contributed his actuarial expertise to GAAP and statutory audits of health plans and supplemental health insurance carriers.

Matt is regularly quoted in Medicare industry publications and has presented on Medicare topics at various industry conferences, including SOA Health Meetings and several MA-focused seminars hosted by other organizations.

Professional Designations

- Fellow, Society of Actuaries
- Member, American Academy of Actuaries

Education

BS, Economics and Industrial Engineering, Northwestern University

Presentations and Publications

- "After the Bid is In," CMS Bidding Bootcamp (RISE). Fort Lauderdale, FL, February 2020.
- "MA and Part D 101," MA Product Design & Management (IEN). Atlanta, GA, January 2020.

- "MA and Part D 101," MA Product Design & Management (Insight Exchange Network). Marina del Rey, CA, January 2019.
- "MA Revenue Deep Dive," MA Product Design & Management (IEN). Marina del Rey, CA, January 2019.
- "MA Product Design Primer," MA Product Design Master Class (HEA/RISE). Dallas, TX, September 2017.
- "MA MLR: Tips and Tools for Ensuring You Report it Accurately," MA Operational Finance Summit (HEA/RISE). Chicago, IL, July 2017.
- "Value Based Approach for the MA Market," SOA Health Meeting. Hollywood, FL, June 2017.
- "June and Beyond: Audits, NABA, Approval, and Training," MA Bidding Bootcamp (HEA/RISE). Dallas, TX, January 2017.
- "OOPC and TBC Roundtable Discussion," MA Bidding From Process to Strategy (HEA/RISE). Hollywood, CA, August 2016.
- "Surveying the Competitive Landscape," MA Bidding From Process to Strategy (HEA/RISE). Hollywood, CA, August 2016.
- "Formulary Design and Management in Commercial and Medicare Markets," Webinar presentation hosted by Health Plan Alliance, June 2016.