

TRACY MARGIOTT

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Principal and Consulting Actuary

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Current Responsibility

Tracy Margiott is a principal and consulting actuary with the Healthcare Consulting Practice in Milliman's Hartford, Connecticut, office. She joined the firm in 2012.

Professional Work Experience

Tracy specializes in evaluating health benefit programs for both public and private sector clients, including insurance companies, employers, pharmacy benefit managers, Medicare plan sponsors, and government entities.

Tracy's expertise is in assessing medical and prescription drug benefit plans. Her experience includes pricing health benefits, estimating claim reserves, and evaluating plan performance.

Tracy has been involved with both the individual and group Medicare Part D markets throughout her career. She supports Medicare Part D plan sponsors with plan design, formulary design, and pricing of prescription drug plans. She advises employers and pharmacy benefit managers on the design and pricing of Employer Group Waiver Plans (EGWPs). Her focus is on assisting Part D stakeholders with assessing and understanding strategic considerations in response to regulatory and market changes.

Tracy is a coauthor of the "Estimating Pharmacy Claim Costs" chapter in the Group Insurance textbook. In addition, Tracy has coauthored articles published in Milliman's Health and Group Benefits newsletter and Insight magazine.

Professional Designations

- Fellow, Society of Actuaries
- Member, American Academy of Actuaries

Education

BS, Mathematics and Actuarial Science, University of Connecticut

Presentations and Publications

- 5 ways actuaries support life sciences companies. Milliman article, September 2025.
- Navigating the Latest in Medicare – CMS Advance Notice, Star Ratings, and Part D Hot Topics. Milliman webinar, February 2025.

- Pharmacy Topics Hotter than the Sahara. Milliman webinar, October 2024.
- More Transparent Than You Know: Leveraging Low-Lag Medicare Research Identifiable Files (RIF) Data. SOA Health Meeting, June 2024.
- The Role of Actuarial Science in US Manufacturers' Potential Budget Impact and Cost-Effectiveness Value Propositions. ISPOR Annual Meeting, May 2022.

Affiliations

Society of Actuaries Fundamentals of Actuarial Practice Curriculum Committee, 2016 to Present