

KEVIN PIERCE

FSA, MAAA

Principal and Consulting Actuary

kevin.pierce@milliman.com

Main +1 860 687 0100 | Office +1 860 687 0190



Current Responsibility

Kevin Pierce is a principal and consulting actuary with the Hartford office of Milliman. He joined the firm in 2016.

Professional Work Experience

Kevin leads strategic projects across a wide variety of healthcare clients. Kevin turns insights into action, using his deep subject matter expertise along with lateral, strategic thinking to identify gaps, develop solutions, and implement changes. Kevin's primary areas of expertise include:

- Enterprise health plan strategy and financing
- Pharmacy strategy and analytics
- Medicare strategy and innovation

Managed Care

Kevin has a deep understanding of health plan strategy, financing, and operations. He works with health plan clients to assess capabilities, identify gaps, and develop solutions that drive meaningful value. Kevin has an in-depth understanding of risk-based capital and capital allocation to prioritize health plan resources. He also has extensive experience with mergers and acquisitions and other related healthcare finance topics.

Pharmacy

Kevin works with stakeholders throughout the pharmacy supply chain, aiming to simplify industry dynamics to develop and drive effective strategies. Kevin provides strategic insights to payers (health plans and pharmacy benefit managers), drug manufacturers, pharmacies, and patient advocacy groups, among other client types. Kevin provides support with contracting, go-to-market strategy, pharmacy underwriting, market access, and pharmacy analytics and forecasting.

Medicare

Kevin is a thought leader in the Medicare Advantage market, with a concentration in Medicare Part D. Kevin has led the Part D bid development and strategy for both national and regional health plans, supporting the individual and employer group waiver plan (EGWP) markets. Kevin led the development of Milliman's Part D strategy playbook after the passage of the Inflation Reduction Act and continues to develop innovative solutions for his Medicare clients.

Professional Designations

- Fellow, Society of Actuaries
- Member, American Academy of Actuaries

Education

BA, Mathematics-Actuarial-Finance, University of Connecticut, Summa Cum Laude

Presentations and Publications

- Pharmacy Policy – Past, Present, and Near Future. SOA Health Webinar, September 2025.
- Operational Excellence in Medicare Advantage Plan Management: From Silos to Strategy. RISE West, August 2025.
- Impact of GLP-1 Drugs on Health Care Cost Trend and Clinical Outcomes. SOA Health Meeting, June 2025.
- Negotiated Drugs – How the IRA Program Impacts the Part D Ecosystem. SOA Health Meeting, June 2025.
- Everything You Wanted to Know About Traditional and Advantage Plans but Didn't Know to Ask. Conference of Consulting Actuaries Spring Meeting, April 2024.
- Medicare Unwrapped: Medicare Products and IRA Impacts. SOA Health Meeting, December 2023.
- Capitalizing on Uncertainty: Winning Strategies with the Inflation Reduction Act. SOA Health Meeting, June 2023.
- The Inflation Reduction Act: What's changing in healthcare? Milliman webinar, August 2022.
- Medicare Advantage: Looking back and looking forward. SOA Health Meeting, June 2022.
- The Future of Medicare: New and proposed program changes. Milliman Healthcare Intelligence Client Forum, October 2021.
- What's Next in Medicare Part D? SOA Health Meeting, June 2021.
- Advanced Commercial Pricing Bootcamp. SOA Bootcamp Meeting, November 2019.