KEYA SHAH

Consulting Actuary

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Current Responsibility

Keya is serving as an Actuarial Associate in our life insurance consulting practice based in Mumbai. She joined Milliman in 2019.

Professional Work Experience

Keya has been involved in projects related to:

- Cash flow projections to determine the embedded value of a life insurance company using market-consistent and traditional approaches.
- Independent model validation for all product types using Prophet.
- Modelling and reviewing statutory reserves.
- Modelling and reviewing analysis of movement (AoM) of embedded value.
- Performing sensitivity runs on Value-in-Force and Value of New Business results under an MCEV/IEV framework.
- Actuarial support for M&A processes in the region
- Statistical analysis and study of the Life Insurance industry in India
- Analysis and compilation of results of industry surveys undertaken.

Prior to Milliman, Keya interned at Global Insurance Brokers Pvt Ltd as a data analyst and at Anand Rathi Financial Services in private wealth management.

Professional Designations

- Student Member of the Institute and Faculty of Actuaries, UK
- Student Member of the Institute of Actuaries of India

Education

- Bachelor of Commerce in Financial Markets, Mumbai University
- Series XIII, Common derivatives certification, National Institute of Securities Markets (NISM), India

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