

ZORAST WADIA

CFA, FSA, EA, MAAA

Principal and Consulting Actuary

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Current Responsibility

Zorast Wadia is a principal and consulting actuary with the New York office of Milliman. He joined the firm in 2002. In addition to his client responsibilities, Zorast manages a team of actuarial analysts and is the principal author of the Milliman Corporate Pension Funding Study and the Milliman 100 Pension Funding Index. Zorast also chairs Milliman's national Quality Assurance Committee.

Professional Work Experience

Zorast has been working in the retirement benefits field for 25 years. He has expertise in actuarial valuations for qualified and nonqualified plans. He also has expertise in the areas of pension plan compliance, design, and risk management. Zorast has extensive valuation experience with qualified, nonqualified, and postretirement benefit plans under U.S. GAAP (FASB ASC Subtopics 715-20, 715-30, and 715-60) and international (IAS19) accounting standards. He has also worked with clients on benefit improvement, plan redesign, plan de-risking, and funding and accounting projection studies. Zorast's clients include not-for-profit organizations, financial services firms, and other corporations.

Professional Designations

- Chartered Financial Analyst
- Fellow, Society of Actuaries
- Enrolled Actuary, ERISA
- Member, American Academy of Actuaries

Education

- MS, Mathematics, Courant Institute, New York University
- BS (summa cum laude), Mathematics, New York University
- BE (with distinction), Electrical Engineering, Stevens Institute of Technology

Presentations and Publications

Co-editor of Society of Actuaries' Retirement Section News publication

Affiliations

- Vice-Chair, Society of Actuaries' Education and Examination Committee
- Past Member of Society of Actuaries' Retirement Section Council
- Member, CFA Institute
- Member, CFA Institute of New York