

CHRISTOPHER TAIT

FCAS, MAAA

Principal and Consulting Actuary

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Current Responsibility

Christopher Tait is a principal and consulting actuary with the Philadelphia office of Milliman. He joined the firm in 1986.

Professional Work Experience

Chris has extensive experience performing reserve analyses and developing other financial projections related to property and casualty insurance and reinsurance exposures. He estimates reserves and funding levels for insurance companies, risk retention groups, self-insurance programs, and captive companies for workers' compensation, medical professional liability, and most major liability coverages. Chris has assisted numerous clients with financial reporting issues and the development of pro forma financial statements, as well as pricing and rating projects, including profitability analyses of core products and the development of new products. Beyond standard financial reporting and pricing projects, he has also conducted captive formation feasibility studies, assisted clients in preparing for meetings with rating agencies, assisted companies in preparations for insurance department reviews, and participated in multidiscipline due diligence reviews. Chris has assisted the Pennsylvania and New Hampshire insurance departments with the examinations of insurers and reinsurers. These examinations involved the estimation of loss and loss expense reserves, financial modeling, and the review of company reserving procedures and practices. Chris has testified as an expert witness in both jury trials and arbitrations.

Professional Designations

- Fellow, Casualty Actuarial Society
- Member, American Academy of Actuaries

Education

BBA, Actuarial Science, Temple University

Presentations and Publications

Chris is a frequent speaker at local and national seminars on loss reserving and ratemaking topics. He wrote an article for the January/February 2010 issue of Contingencies titled, "In Search of

Consistency in Determining RMAD." Chris co-authored an article for the April 2013 issue of Carrier Management titled, "Five Myths About Predictive Analytics You Can't Afford to Believe."

Affiliations

- Chris is chairperson of the Casualty Actuarial Society's International CE/CPD Review Committee and former chairperson of the Professional Education Policy Committee.
- He is a past president of Casualty Actuaries of the Mid-Atlantic Region (CAMAR) and a former member of its board of directors.
- He is a former member of the Examination and Student Liaison Committees of the Casualty Actuarial Society.