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**FOR IMMEDIATE RELEASE**

**Press Release**

## **NGS Super signs Milliman as their implementation manager**

SYDNEY – April 15, 2026 – Milliman Financial Risk Management (FRM), a global leader in financial risk management to the retirement savings industry, has onboarded NGS Super, one of Australia’s top-performing industry funds, onto its global derivatives execution platform, marking Milliman FRM’s expansion into full-service implementation manager services for Australian superannuation funds.

Building on decades of experience designing and implementing complex hedging strategies for insurers globally, this move is a natural extension of Milliman’s capabilities, said Milliman Australian Practice Leader Victor Huang.

“We’re leveraging our existing infrastructure and robust operating model to deliver an implementation manager service that’s focused on providing unbiased guidance along with efficient and around-the-clock trade execution readiness from our seasoned traders sitting across Sydney, London, and Chicago” Huang said. “What makes us unique in this space is our actuarial heritage. Our actuarial teams are deeply involved to elevate analytics, reporting and attribution for these programs.”

NGS Super’s Senior Portfolio Manager, Alternatives, Carson Drummond, said the partnership improves flexibility and efficiency in the fund’s internal tactical asset allocation program, as well as duration and currency hedging. “When markets move quickly, having a trade execution partner that is flexible on timing, instruments, and trading venues helps us deliver better outcomes for members,” Carson said. “The capability Milliman brings aligns with NGS Super’s focus on being nimble enough to navigate and capitalise on cross-asset volatility.”

### **About Milliman**

Milliman leverages deep expertise, actuarial rigor, and advanced technology to develop solutions for a world at risk. We help clients in the public and private sectors navigate urgent, complex challenges, from extreme weather and market volatility to financial insecurity and rising health costs—so they can meet their business, financial, and social objectives. Our solutions encompass insurance, financial services, healthcare, life sciences, and employee benefits. Founded in 1947, Milliman is an independent firm with offices in major cities around the globe. Visit us at [milliman.com](http://milliman.com).

### **About Milliman FRM**

Milliman Financial Risk Management LLC (Milliman FRM) is a global leader in financial risk management to the retirement savings industry, providing investment advisory, hedging, and consulting services on approximately \$350 billion AUD in global assets as of December 31, 2025 and more than 200 investment products. The practice includes over 200 professionals operating from three trading platforms around the world (Chicago, London and Sydney).

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